

ASSEMBLY  
27th session  
Agenda item 16(b)

A 27/Res.1040  
20 December 2011  
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**Resolution A.1040(27)**

**Adopted on 30 November 2011  
(Agenda item 16(b))**

**PRESENTATION OF ACCOUNTS AND AUDIT REPORTS**

THE ASSEMBLY,

RECALLING that regulation 12.10 of the Financial Regulations of the Organization provides for the transmission, through the Council, of the External Auditor's reports, together with the audited financial statements, to the Assembly,

NOTING the Secretary-General's presentation of the Final Accounts for the financial period ended 2009, being the second year of the twenty-fifth financial period 2008-2009, and the accounts of IMO's transactions for 2009 as a participating and executing agency of UNDP, together with the External Auditor's reports and opinions thereon,

NOTING FURTHER the Secretary-General's presentation of the financial statements for the financial period ended 31 December 2010, together with the External Auditor's report and opinion thereon,

BEARING IN MIND that the Council, at its 104th and 106th sessions, approved these accounts and audit reports for transmission to the Assembly at its present regular session,

1. APPROVES the audited accounts prepared under United Nations System Accounting Standards (UNSAS) and the audit reports thereon for the twenty-fifth financial period 2008-2009 and for IMO's participation in UNDP in 2009;
2. APPROVES the audited financial statements prepared under International Public Sector Accounting Standards (IPSAS) and the audit report thereon for the financial period ended 31 December 2010;
3. EXPRESSES APPRECIATION for the unqualified reports issued by the External Auditor in relation to the aforementioned accounts.